



Gujarat State Forest Development Corporation Ltd.

“VANGANGA”, 78, Alkapuri, Vadodara-390 007

**Tender-Cum-Open Auction of Standing Eucalyptus trees grown under
Panam Irrigated Plantation Project, Godhra**

Proprietor/ Partnership Firm/ Company Profile	
1	Name of Proprietor/ Partnership Firm/ Company
	Name of Partner of Partnership Firm/ Name of Authorized Person of Company
	Name of authorized person in case *Power of Attorney has been given
2	Registration No. of Company/ Organization
3	Address with Full Details.
4	Mobile No. / Fax No. / Phone No.
5	Email Address
6	*PAN CARD NO.
7	*G S T Registration No.
8	Income tax Return (Copy of Last I.T. Filed for F Y 2020-21)
9	Detail of Bank Account No. Name of Bank: Branch Name : IFSC Code.
10	Details of EMD Amount Paid in Rs. Paid through DD/RTGS / NEFT (Counterfoil with UTR no.)
11	Other if any

*** Attach the Self attested copy of the document.**

Date : /01/2022

Place :

**Signature of Partner/ Proprietor/ Director/
Authozed person with
Name, designation, address and Seal**



Tender Form

For Tender-Cum-Open Auction of Standing Eucalyptus trees grown under
Panam Irrigated Plantation Project, Godhra

Sender:.....

.....

Mobile No:.....

Tender Form No. :

Price of Tender Form : **Rs.500/-**

Date of Auction : **18/01/2022**

To,
Managing Director
Gujarat State Forest Development Corporation Ltd.
Alkapuri, Vadodara-7

Sir,

- (1) I / We have read the Tender notice dated: / /2022 for inviting the Tenders cum Open auction for the sale of standing trees of Clonal / Coppice Eucalyptus grown in various coupes of Panam Irrigated Plantation Project.
- (2) I / We would like to submit our bid for purchasing the standing trees of Clonal / Coppice Eucalyptus grown in various Coupes of Panam Irrigated Plantation Project.
- (3) I /We have read carefully and gone through all the terms and conditions of the Tender cum open auction and agreed to abide all in its letter and spirit.
- (4) I /We have visited the standing crops physically in Coupes “As and Where Basis” as stated below and checked its approximate quantity and quality before filling the tender.

Sr. No	Name of Range	Name of Coupe	Plantation Year	Area of Plantation (in Hact.)	Eucalyptus Clonal / Coppice enumerated No.s of Standing Trees	Total Amount without GST and other Taxes (Separate for Each Coupe) (In Figures and Words)*
1	2	3	4	5	6	7
1.						

* in case of discrepancy, the amount mentioned in words is considered as final.

- (5) I / We attached Demand draft for Rs-...../- (Rs-..... bearing No.....Dated.....issued by (Bank / Branch name) or transfred Rs..... by RTGS / NEFT (Bank counterfoil with UTR No.....dt..... is attached) as Earnest Money Deposit at the rate Rs.25000/- per coupe.
- (6) As agree to abide the terms and conditions (Annexure- III), every page attached with the tender bears my signature and office seal.

Place:

Date:

Yours Faithfully

**Signature of Partner/ Proprietor/ Director/ Authorized person with
Name, designation, address and Seal**

Terms and Conditions**for Tender-Cum-Open Auction of Standing Eucalyptus Trees grown under Panam Irrigated Plantation Project, GSFDC Ltd, Godhra****(I) Definitions****In this Notice, unless the context otherwise requires:**

- i. "Act" means Indian Forest Act. 1927
- ii. "Corporation" means Gujarat State Forest Development Corporation Limited and shall include its officers, successors, representatives and assignees.
- iii. "Panam Project" means Panam Irrigated Plantation Project working under Gujarat State Forest Development Corporation Ltd.
- iv. "Managing Director" means the Managing Director of Gujarat State Forest Development Corporation Limited.
- v. "Joint Managing Director" means This Designated Officer of Gujarat State Forest Development Corporation Limited.
- vi. "Deputy Conservator of Forest" Means Officer on duty as Deputy Conservator of Forest of Panam Project.
- vii. "Tenderer" means a Partner / Proprietor / Director/ Authorized person or Firm or Company or party who offers tender for the purchasing of standing Trees of plantation coupe area offered under the terms and conditions of tender hereinafter following and shall include his heirs, successors, representatives and assignees
- viii. "Bidder" means a Partner / Proprietor / Director / Authorized person or Firm or Company or party who offers his bid in the open auction for the purchasing of standing Trees of plantation coupe area offered under the terms and conditions of tender hereinafter following and shall include his heirs, successors, representatives and assignees
- ix. "Purchaser" means a Partner/ Proprietor/ Director/ Authorized person or Firm or Company or party whose tender bid is approved in auction / sale of standing Trees of plantation at coupe area price offered under the terms and conditions of E-tender herein after following and shall include his heirs, successors, representatives and assignees..
- x. "Coupe" means area of Standing Trees shown in Tender Notification.
- xi. "Coupe Book" means book of coupe given by Officer of Panam Project for instructions, orders or other Information.
- xii. "Depot" means a place which was approved by Deputy Conservator of Forest where Purchaser can store their cutting Material temporary.

(II) Conditions for participation in the Tender.

1. Interested parties may obtain tender forms by paying the Rs. 500/- per coupe either in cash/DD from the Office of Panam Irrigated Plantation Division, Koliyari Nursery, Opposite Panchmahal Dairy, Lunavada Road, Godhra.389001 District:- Panchmahal or at GSFDC Corporate Office Vadodara upto 18-01-2022, 10:00 AM.
2. The Tender forms can also be downloaded from corporation website – www.gsfcdcltd.co.in, In that case tenderer has to attach the D. D. for Rs. 500/- as tender fee drawn in favour of **Gujarat State Forest Development Corporation Ltd.** payable at Godhra from any nationalized / scheduled bank,
3. The tenderer can also obtain the tender form by submitting the bank counterfoil (along with UTR No. in case RTGS or NEFT) if he transferred or deposited the tender fee Rs. 500/- electronically in the State bank of India, Bhuravav Branch, Godhra, Account Number : **30158161657** (IFSC Code:SBIN0002647).

4. The tenderer has to submit the EMD at the rate Rs. 25000/- per coupe either in the form of DD/Bank counterfoil (along with UTR No. in case RTGS or NEFT) with each tender form. The DD should be drawn in favour of **Gujarat State Forest Development Corporation Ltd.** payable at Godhra.
5. The Tenderer should sign on each and every page of Tender form (Annexure I & II) as well as on terms and conditions (Annexure III) of Tender as a token of having read and accepted all the conditions.
6. All tenders with required documents should be submitted either in physical mode as per the following schedule.

Sr. No.	Details	Date	Time
1.	<u>Physical mode</u> Tenderer can submit tender form in sealed cover superscribing on the covers as “ Tender-Cum-Open Auction of Standing Eucalyptus trees grown under Panam Irrigated Plantation Project, Godhra ” and ordinarily submitted through Registered post / Speed post or Couriers addressed to the Managing Director, Gujarat State Forest Development Corporation Ltd. Office of the, DCF, Panam Irrigated Plantation Division , Godhra	On or before 18/01/2022	upto 10.00 A.M.
2.	<u>In Person</u> Sealed tenders can also be dropped in the Tender box in the Office of the DCF, Panam Project Godhra.	On 18/01/2022	Upto 11.00 A.M.

7. The Tenderer is required to attach attested copy of" Power of Attorney” with Tender Form in case he desires someone else to act on his behalf. In such cases, the tenders not accompanied by such Power of Attorney will be liable to be rejected. If Tender bid will be approved in that case, Original “Power of Attorney" is to be given in the Office of Panam Project Godhra.
8. Tenderer will have to attach the attested copy of the Income Tax PAN Card along with Tender also. The GST number will be mentioned in tender is mandatory.
9. Along with the tender offer, the tenderer is required to deposit Demand Draft of Rs.25,000 for each Coupe of the quoted price as Earnest Money Deposit in favour of "Gujarat State Forest Development Corporation Limited, "payable at Godhra of any Nationalized / scheduled Bank.No interest is payable on amount of EMD. The tender without EMD or tender offer with less amount of EMD will not be accepted.
10. The tenderer is required to attach the tender conditions after signing on each page thereof along with the tender. The person so signing is required to clearly mention whether he is signing the tender in the capacity of a proprietor or duly authorized partner, representative , officer or director of the tenderer.
11. Tenderer will have to write the Price of the Material in the figures as well as in words in the tender form clearly and legibly (without GST and Income Taxes and Other Taxes). In case of discrepancy, the amount mentioned in words is considered as final.
12. The tenderer is required to avoid overwriting in the tender and also to initial each and every correction and alteration made therein.
13. The tender offer which is unsigned or conditional or illegibly written or not clear or not completely filled in will not be taken into consideration and will be summarily rejected.
14. Tender received other than as mentioned in condition no. 6/ conditional tenders/ tenders filled in form other than the form prescribed by the corporation/ tenders received after the due date and time and the tender not being as per the terms and condition of this notification will not be taken into consideration and will be summarily rejected.

15. The tenderer can withdraw the tender before the prescribed time of tender opening by seeking prior approval of the managing director or his authorized representative by written application.
16. Any tenderer who has been black listed by any authority/or punished on ethical degradation in relation to morale turpitude such tender shall be deemed as null and void and the amount of EMD of such tender shall be forfeited by the Corporation.
17. Tender submitted by any person who is not capable of entering into the contract as per the Indian Contract Act and other applicable laws which he is subject to. For example, person of below 18 yrs age, person of unsound mind, undischarged insolvent, person undergoing sentenced shall be treated as invalid and amount of Earnest Money Deposit deposited with tender shall be forfeited by the Corporation.
18. The Tenderer will have to give separate tender for each coupe. For the same coupe, if a tenderer has two or more tender filled, (if more than one tender/bid will be received then) the highest tender / bid will be taken into consideration.
19. The quantity of production given in the advertisement issued for this public auction from the Corporation is only a estimated quantity and if there is any change it is to be binded on the tenderer.
20. The tenderer will be deemed to have been filled amount in this tender after verification of the boundary of Coupe, number of Trees grown in it and its shown quantity and its quality on spot. After submitting the tender, no change will be allowed in the same and any representation will not be entertained.
21. The Quantity of estimated production of the coupe mentioned in the auction advertisement has been given on the basis of "where there are" and "as it is", and the Purchaser will not have the option to opt out or reject any part thereof.
22. Until the date and time of opening of Tender, the Managing Director of the Corporation have the right to cancel whole / any part of the any terms and conditions of auction or may increase / decrease the estimated quantity given in this tender.
23. The Tenders will be opened by the Managing Director or his authorized officer in front of the Tenderers present on the day and place of auction and all tenders price for various coupes indicated therein will be read out.
24. If any coupe / coupes remains unsold through tender , will be sold through open auction / through mutual negotiations on the same day. In such auction any Person or Firm will be able to participate by depositing the EMD amount and they have to declare that all terms and conditions of tender will be bound to them unconditionally.
25. The tenderer who is participating in this E-tender-cum-open auction has to sign terms offer slip / negotiations form / terms and conditions of tender to be given during the open auction. Such offers / bid given by him is binding on them and will be treated as, that tenderer has accepted all the terms and conditions of the auction and is binding on him unconditionally.
26. If the Tenderers are appointed as Purchasers, then the list of such names will be displayed on the notice board at the Office of the, Deputy Conservator of Forests, Panam Project, Godhra and will also be informed individually through sale order.
27. The EMD of unaccepted tenders will be refunded on the day of the opening or as soon as possible.

28. The name of the owner of firm and address, name of the partners of firm and address / name of directors of Company and its address / attested copy of agreement of partnership firm, the memorandum and articles of association / GST number and PAN Card etc of required information of the declared purchaser has to be submitted within 5 days from the date of sale order issued to him without fail. The purchaser is liable for the delay in the absence of submission of such information.
29. Without prior written permission from the Managing Director GSFDC Limited, the tenderer cannot transfer or handover the Coupe deal to other party. The permission for the same may be granted by the Managing Director, GSFDC Limited after charging a transfer fee @ 2 % of the offer price.
30. The person signing the Tenders should be authorized partner of the partnership firm, or should be the owner of the firm or an authorized representative of the company, a manager or director, or an authorized representative of any business organization and should specifically mention his name below that signature. In case of the firm, company or other business entity the organization's rubber stamps will be affixed in Tender.
31. For any coupe, if offer price is equal in any tender and if the tender price is not acceptable to the Corporation, then the Tenderers, present at the place of sale will be allowed to increase their offer price and whether to accept such higher price received in this manner or not will be the discretion of the Managing Director. If Tenderers refuse to increase offer prices, then which tender is to be accepted, will be determined by drawing a chit.
32. Forfeit of EMD and recovery of loss from the tenderer in case the tenderer failed to fulfill one or all of his obligations under the terms and conditions of E-tender-cum-open auction

- (a) If any of the terms and conditions of Tender-cum-open auction are breached by the tenderer / purchaser, the Corporation will forfeit the amount of EMD deposited as per condition number-9. In addition, Corporation will be entitled to resell such coupes having approximate quantity given in such tenders. If the corporation incurs any profits by disposing of such coupes , then it will be entitled to retain the same, and if there is a loss incurred in such disposal thereof, such loss will be borne by the tenderer, and he has to pay the loss to the Corporation within the 5 days after receiving the demand notice from the Corporation to compensate the loss. The quantum of such loss will be determined by following formula:

Formula adopted to determine the Quantum of Loss (in Rs.)
The amount of loss = Offered amount in the E-Tender / Auction (-) Offered price Received in Resale.

- (b) In case, such coupes are not re-sold by the Corporation by all means, in that case, the amount of loss incurred to the Corporation will be calculated as follows.

Formula adopted to determine the Quantum of Loss in Rs. in case Corporation failed to resell such coupes
The amount of loss = Offered amount in the E-Tender / Auction,

- (c) If the amount realized from such resell is more than the amount to be recovered from the tenderer / purchaser, then the tenderer / purchaser will not have any right to claim on this additional amount.
33. The Purchasers shall have the responsibility to take possession of the material as per the conditions mentioned in the sale order issued to him. After the sale, any financial loss is incurred in whole or in part due to natural calamities, fire, flood etc., will be borne by the purchasers. The Corporations will not have any responsibility of whatsoever for these losses.
34. The Purchasers shall be solely responsible for the loss and / or injury to any of his workers with respect to the work done by the purchaser in the purchased coupes and it shall be subject to the provisions of the existing labour laws or any other rule according to which the purchase has to pay compensation. The Corporation will not have whatsoever liability for such loss / injuries. However, if the Corporation is required to pay any amount in this regard, the Corporation will have right to recover such amount from the respective purchaser, and in such case, the purchaser has to give irrevocable guarantee to the Corporation.

35. The purchaser must comply with all the provisions of the Minimum Wage Act, Employee Provident Fund Act and other labour laws and the rules of the relevant rules, and the liability of paying any penalty or compensation for its breach will have to be borne by the purchaser.

(III) Conditions of Payment of Coupe / Coupes Purchased.

- (1) The purchaser has to pay the amount in the form of demand draft in favour of “**Gujarat State Forest Development Corporation Limited, Godhra**” drawn on any Nationalized / Scheduled Bank. Or by RTGS / NEFT in the State bank of India, Bhuravav Branch, Godhra , Account Number : 30158161657 (IFSC Code:SBIN0002647).

(2) **Payment Schedule**

The purchaser should make the payment as per the following Schedule

Sr. No	Details (% to be paid) on sale price (in Rs)	Time limit
1	10 % of the sale price	Same day of auction / sale
*2	5% of the total sales price as security deposit	within 7 (seven) days from the date of sale order.
3	i. 15% of the total sale price ii. 18% GST on Timber Value and iii. 2.5% Income tax on total price	
4	With penalty of 15% interest rate for the amount mentioned in (3)	Up to 17 days from the date of sale order

* Security deposit will be refunded after 7 days of handing over of the satisfactory work carried in the respective coupe as per the agreement conditions and no interest will be paid on such security deposits.

- (3) The following class wise classification of the purchaser has been decided based on the total amount of purchase made by him for the payment of 25% of remaining 75% amount in three installments.

Class	Total Purchase amount made by purchaser	The payment of 25% amount of remaining 75% amount from the Date of sale order. (Days)		
		First installment	Second installment	Third installment
A	Up to Rs.10 Lakhs	20	45	60
B	Rs.10 Lakhs above and up to 30 Lakhs	35	60	90
C	Above Rs. 30 Lakhs	60	85	105

The Purchaser has to pay the remaining 75% in three installment consisting 25% in each installment as per the following schedule.

(a) **First installment**

Purchaser has to pay the first installment from the date of the sale order, in 20 days for class “A” , 35 days for Class "B" and 60 days for the Class "C" OR as per agreement signed before taking possession of the coupe, whichever is earlier among two. After the payment of first installment as per the above the purchaser will be allowed to cut the first part of the coupe i.e 1/3 of the total standing trees.

(b) **Second installment**

Purchaser has to pay the second installment from the date of the sale order, in 45 days for class “A” 60 days for Class "B" and 85 days for the Class "C" OR before starting work of cutting of second Part of the Coupe, whichever is earlier among above two, Then, he will be allowed to cut the second part of trees (from two third of total trees remaining).

(c) **Third installment**

Purchaser has to pay the amount of the third installment of the sale price from the date of sale order, in 60 days for class "A", in90 days for class "B" and105 days for class “C” OR before the start of operation of third part of coupe, whichever is earlier among above two, only then purchaser will be allowed to cut all the remaining trees.

If the Purchaser fails to pay the sale price within the stipulated time period as mentioned in 3 (a), (b), (c) above, then he will be allowed another 15 (fifteen) days for the payment of sale price with penalty of 12% interest rate annually. Further extension of period to pay sale price will not be ordinary allowed however, the purchaser can seek permission to pay amount from the Managing Director. In such case the purchaser has to abide all the condition set by the Managing Director stated in the extension order. Breach of any condition by the purchaser will lead to forfeit of all the amount so far paid by him and such coupes will be kept in resale with at the risk and cost of purchaser as per the conditions mentioned in 32 (a), (b) and (c). If the Corporation incurs the loss in such resale, the cost of the loss will be recovered from the original purchaser, with interest rate of 12% per annum. If the Corporation earns the profit from such a resale, then the original purchaser will not have right to claim such amount.

(IV) Agreement and Conditions for taking the possession of Coupe/ Coupes

- (1) The purchaser has to pay all amount of sale price according to the conditions of E-tender cum open auction mentioned in para-III and he has to sign the agreement as prescribed by the Corporation. If the purchaser fails to do so, their sale order will be canceled and on the cancelation of sale order, all the amounts paid so far and EMD will be forfeited by the Corporation.
- (2) After making the full payment (including tax) by the purchaser as per the above terms and after signing the agreement, he has to take the possession of the coupe from the Deputy Conservator Of Forests or authorized officer and should carry out the entire work according to the conditions mentioned in the para -V. The Purchaser will have all the responsibility of the entire Coupe until the works complete as per the terms and Condition of this auction.

(V) Coupe working conditions:

- (1) After Agreement done by The purchaser, Purchaser of class "A" is entitled to 100 days, purchaser of class "B" is entitled to 130 days and for the purchaser of class "C" is entitled to 150 days, according to the date of the agreement mentioned in the sale order OR the date of the agreement actually done by the purchaser whichever is earlier and in that period, all operations of Coupes will be completed and handed over possession of a coupe to the Corporation. This works includes tree cutting operations, side pruning, peeling operations, cutting of stool work, timber transportation work, timber stacking work in coupe, all material of timber and fuel wood should be transported out of coupe, etc. In this timeframe, all the operations of the Coupe will be completed satisfactorily and the possession of the coupe will be handed over to the corporation.
The Purchaser will be able to extend working period timeframe with the following conditions by obtaining prior sanction from the Office of the, DCF, Panam Project, Godhra in the event of inevitable circumstances.
 - (a) Purchaser is required to pay of Rs.1000/- per day per coupe to the Corporation for the maximum 15 (fifteen) days by paying an extra fee, this period will be extended by obtaining sanction from Deputy Conservator of Forest.
 - (b) Another 15 days can extend after payment of Rs.1500/- per coupe per day with approval of the Joint Managing Director.
 - (c) Ordinarily no extension for working in coupe will be given after extension given by the Joint Managing Director. However, in extra ordinary condition OR condition beyond the control, the purchaser can seek the permission from the Managing Director for extending the working days in coupe. The Managing Director after receipt of such request may satisfy himself and may extend the working period with such fee and such conditions as decided by him, which will be binding on the purchaser.

- (2) Proposal for extending the working period to complete the all works in respective coupe will be recommended by the Deputy Conservator of Forests. and it's reviewing power will be remain with the Joint managing Director. Such recommended proposal for extending the working period in the coupe will be extended only after payment of fees accordingly. In the event of non-payment of fees, the purchaser will not be allowed to cut the standing trees or not allowed to transport cutting trees from the coupe.

(3) **Fine, Penalty and Compensation for the Violation of the Act**

- (a) Purchaser should carry out the entire operations of the Coupe, i.e. cutting, logging, bark peeling, dragging of wood, arranging transport, loading of poles etc., so that no provisions of the Act violate.
- (b) The Purchaser should avoid all such activates that violate any section OR provisions of the Act OR Rules made thereunder.
- (c) If Deputy Conservator of Forests feels that there is a violation of the any section OR provision of the Act, he may order the purchaser to pay the penalty amount not exceeding Rs. 2000/- and the actual compensation amount as estimated will be paid by the purchaser to the Corporation as per the order of DCF.
- (d) The purchaser will be panelized Rs.2000/- for each and every such violation and If need arises the compensation amount for such each and every violation will be recovered from the security deposit kept by the purchaser with the Corporation as per the Provisions of the Act.
- (e) If the penalty amount and compensation amount is more than the security deposits in such cases, the Purchaser will have to pay the entire amount in addition to the security deposits.
- (f) The Purchaser must carry out all the works related to the coupe in such a way that no provisions of the Act should be breached and the next coppice of the crop should not have any adverse effect. So the Corporation can avoid unnecessary expenditure on the maintenance of such coupes. If any damage is made by the Purchaser, he has to pay the compensation and the penalty amount as estimated by the Deputy Conservator of Forests.
- (g) The Purchaser may appeal to the Joint Managing Director and later to the Managing Director against such compensation and penalty order. their verdict and order will be considered final.

(4) **Harvesting Rules**

- (a) The Purchaser should cut trees in such a way that the cut should not be more then 10 to 15 cm from the ground level. The top portion of the stool should be in slanting position and look like a cone so that rainwater can not damage the growing portion. The Stool of tree should be done in such a way that the cutting part of the stem is remain smooth and dry.
- (b) If the Purchaser fails to follow above instruction then penalty of Rs.2/- per stool will be charged for not cutting the tree properly.
- (c) The Joint Managing Director may increase / decrease the penalty amount as per the recommendation of the Deputy Conservator of Forests. The Purchaser will have to get the work done certificate for the proper cutting of stools of trees from the respective Range Forest officer and submit it to Deputy Conservator of Forests.

- (5) The purchaser has to debark the wood of the Eucalyptus or other trees in the purchased coupe itself.

(VI) Other terms:

- (1) If the Purchaser fails to comply with one or more of the conditions mentioned above, sale order will be cancelled and all amount paid along with the EMD by the Purchaser will be forfeited and resale or auction will be held at his risk and cost. If the Corporation incurs any loss the same will be recovered from the original purchaser, with interest rate of 12% annually. If the corporation incurs any profits from such a resale, then the original purchaser will not have any right on that amount.
- (2) Among the purchased coupes, the purchaser has to cut fourth and fifth harvesting coupes first and on demand by the corporation the purchaser should hand over the 50% of the harvested area of the coupe. Procedure for returning 5% of the security deposit will be processed after completion and submission of work done certificate as per- V (4), (c).

- (3) The Purchaser shall have no right to raise any objection for the damage affected to the coupe material due to natural reasons or other factors.
- (4) Deputy Conservator of Forests will issue the certificate in respect of paid GST as per the quantity of timber and as per rule after completion of Coupe works as per terms and conditions and if any refund to be claimed by the purchaser, they can do so by directly contacting the GST Department.
- (5) After the completion of coupe cutting, the purchaser shall have to submit the complete report in the stipulated format with all the documents showing the actual quantity of harvested material from each coupe with detail of its transit to the Dy. Conservator of forests, Panam Irrigated Plantation Division Godhra before asking for the return of the EMD amount.
- (6) If the date of auction is changed in unavoidable circumstance, then all the conditions of this E-Tender-cum-open auction will be applied *mutatis mutandis* to the newly fixed date of E-Tender-cum-open auction.
- (7) If there is a dispute about the meaning of the condition and execution, then the Managing Director, Gujarat State Forest Development Corporation Ltd. Vadodara decision is considered to be final and binding on all the parties
- (8) The Managing Director, GSFDC Limited reserves all rights to accept or reject any or all of the tenders or part thereof, without assigning any reason thereto.
- (VII) All disputes arising under this E-tender-cum-open auction sale shall be subject to GODHRA jurisdiction only.

Vadodara.

Managing Director

Date:- /01/2022

I / We declare that I/We have read and understood the terms and conditions for the E-tender-cum-open auction,

Yours Faithfully

Signature of Partner/ Proprietor/ Director/ Authorized person with
Name, designation, address and Seal